

Kapiti Uniting Parish

Financial reports for the year to 30 June 2025

Parish Annual General Meeting

Sunday, 21 September 2025

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Treasurer's Report

The Financial Year 2024/25 should be called the "Year of the Leak." While we had a small leak in the church kitchen last year, which necessitated the new kitchen units, this year we had major leaks in the wall between the kitchen and vestry, as well as another leak in the hall kitchen. The repair work involved was covered by our insurance, but the repairs took a long time and put both rooms out of action for various periods. Marie Smith spent countless hours both with the insurance company and the builders. Thank you, Marie.

In many ways, the parish is going from strength to strength. We are seeing new faces in the congregation; people who say that they like our form of worship or have been to Rev Anna Gilkison's retirement village services.

Even with a number of members moving out of the parish or passing away, our income has remained relatively stable. Like all church treasurers, I would like increased income, but as I said last year, we'll work on that.

Our income from Thrifty Place has increased over previous years. Kay McIntosh says that this is mostly due to having more stock to sell. Thrifty Place has also become an important meeting place for members of the community. A huge thank you to Kay and her team of volunteers who keep Thrifty Place open.

The funds raised from room hire both at Raumati and Waikanae is an important element of the parish's income. We are lucky to have both halls available. The hire figure for the various spaces was increased in January. Fiona Bell, the Parish Administrator, is kept quite busy with the organisation of "who is in which room" and when. Thank you, Fiona.

The category "Other Income" in the Financial Statement refers to those funds received from the insurance company.

Insurance cover for the various Parish properties is an ongoing saga. For 2024/25, we reduced the cover on the Raumati complex. By doing so, we have managed to halve the cost of the insurance cover from the previous year. We had two insurance claims accepted, so the reduction in cover has not seemed to have a noticeable effect. We have not yet been told what the cost of our insurance premium will be starting in August.

It is a relief to not have to worry about the earthquake status of any of our building this year. The land beneath the country seems to have been relatively stable and not forced the government to have another look at their building/ earthquake rating system.

We have had the following works carried out in the past year:

- Replace the gib board, ceiling tiles, and carpet in the vestry as well as new gib board on the common wall and new flooring in the church kitchen (Insurance)
- Replace part of the plumbing under the hall kitchen sink, and a portion of the subfloor. New flooring was laid in the back section of kitchen. (Insurance)
- The exterior windows at Waikanae were painted (Grant from KCDC paid 50%)
- A leak at Waikanae above the walkway between the two buildings was repaired.

Marie Smith has applied for another Grant from KCDC for the rest of the exterior painting of the Waikanae Church.

The new heat pumps in Raumati are working well and there has been a reduction in our power bills. We do have an issue with some of our users forgetting to turn them off.

Kate Foley has joined Marie Smith, Carole Rudings, and I on the Property and Finance Committee. Kate is looking after Raumati property. There are lots of little things that she is picking up and getting fixed. Welcome, and thanks, Kate.

The three congregations (Waikanae, United @9 and Raumati 10) of the Parish have provided many volunteers who carry out a multitude of tasks, from checking the fire prevention system, playing the piano, helping with playgroups, to serving tea and coffee. Your service to the parish is much appreciated.

Once again, I would like to thank Marie Smith for her endless patience and help with all things financial. She is the whiz who knows the ins and outs of the Methodist Church financial systems.

I would also like to thank Mike Binkhorst for all his work on this report. I appreciate all his input and suggestiong.

The budget for the 2025/26 financial year was approved by Parish Council. Monthly reports will show how the parish's finances are tracking in relation to the budget.

Cathy Drummond
Treasurer

Statement of Financial Performance- Year Ended 30 June 2025

	Account	YE June 25	YE June 24
	Offering Cash	3,758	6,329
	Offering Direct Credits	87,813	85,878
	Offering Donations	2,036	1,643
	Offering Envelopes	4,825	8,065
	Offering - Fijian Congregation	200	1,072
Total Offering		98,632	102,987
Thrifty Place			
	Thrifty Place income		
	Thrifty Place Income	34,085	28,206
	Thrifty Place: Trade Me & Furniture Sales	731	494
	Total Thrifty Place income	34,816	28,700
	Thrifty Costs		
	Thrifty Place Advertising		0
	Thrifty Place EFTPOS	821	665
	Total Thrifty Costs	821	665
Total Thrifty Place Net Income		33,996	28,035
Use of Facilities			
	Property Income Raumati	19,777	28,712
	Property Income Waikanae	3,585	6,102
Total Use of Facilities		23,362	34,814
Other Income			
	Fair Income	3,428	3,274

	Account	YE June 25	YE June 24
	Interest	40,236	37,357
	Other Income	33,310	14,331
	Recitals Income		1,830
Total Other Income Grants		76,974	56,792
	Grants Ministry of Education	1,295	0
	Grant KCDC - Historic Buildings	3,625	
Total Grants Dedicated Income		4,920	
	Playgroup: Donations from Parents	467	583
	Special Project Donations	545	0
Total Dedicated Income		1,012	583
	Total Income	238,896	223,211

		Operating Expenses	
	Administration		
	Administration ACC Levies		213
	Administration Bank Fees	10	10
	Administration General Expenses	313	923
	Administration KiwiSaver	946	993
	Administration Office Salaries	46,097	44,620
	Administration Photocopier Meter	3,117	3,033
	Administration Photocopier Lease	2,280	5,568
	Administration Stationery and Postage	2,079	1,091
	Administration Telephones	1,122	1,084
	Administration Web and Internet	727	0
	Administration: Xero Accounting Fees	621	585
	Administration: Other	1,384	0
Total Administration		58,696	58,120
	Committee Costs		
	Committee Pastoral	20	241
	Committee Social Opportunities	109	2,473
	Committee Worship	269	1,434
	Committee Worship Advertising	1,150	1,777
Total Committee Costs		1,548	5,925
	Ministry Costs		
	Ministry Books	1,815	76
	Ministry Superannuation	3,609	3,467
	Stipend	61,172	58,763
	Ministry Seniority Allowance	11,011	10,577
	Ministry Non-taxable Allowances	2,623	2,623
	Ministry Travel	14,253	1,063
	Ministry Telephones	4714	
	Ministry Supervisor	600	1,150

	Account	YE June 25	YE June 24
	Visiting Minister's Travel/Mileage Expenses	-	0
	Visiting Minister's Preaching Fees (\$345.70)	3,803	3,457
Total Ministry Costs		103,600	81,176
	Playgroup		
	Playgroup Co-ordinator Salary	4,517	10,111
	Playgroup Kiwi Saver	136	303
	Playgroup Resource Expenses	69	138
Total Playgroup		4,722	10,552
	Property Costs		
	Property Cleaning: Raumati	6,199	6,096
	Property Cleaning: Waikanae wages	1,208	1,318
	Property Insurance	21,831	32,618
	Property Kitchen Supplies	411	579
	Property Maintenance - Raumati	37,600	15,033
	Thrifty Place Maintenance	-	970
	Property Maintenance - Waikanae	13,201	3,012
	Maintenance - Robert Grove	608	1,448
	Property Other Expenses	800	0
	Property Power	6,098	6,946
	Property Rates	6,679	5,609
	Property Water rates	1,043	1,205
	Property Costs	95,679	74,834
	Levies		
	UCANZ Levy	10,852	12,116
Total Levies		10,852	12,116
	Wider Mission		
	Wider Mission Conferences & Levies		17
	Wider Mission CV Removal Fund	1,035	1,035
Total Wider Mission		1,035	1,052
	Depreciation	14,075	13,143
	Recital Expenses	0	3,284
	Fair Expenses	1,192	997
	Special Offerings - World Vision	475	230
Total Operating Expenses		291,874	261,429
	Net Surplus (Deficit)	(52,978)	(38,218)

Statement of Financial Position as at 30 June 2025

	Account	30-Jun-25	30-Jun-24
Assets			
	Bank		
	Main Bank Account	15,696	13,451
	Non-Profit Organisation	440	473
	Total Bank	16,136	13,924
	Current Assets		
	Accounts Receivable	(59)	4,372

Account	YE June 25	YE June 24
Methodist Growth & Income Account	41,461	56,111
Methodist Short-Term Deposit	137,978	171,050
PIF On Call Investment 23 Sept 2020	4,702	12,392
Christian World Service	(475)	0
Methodist - Church Building and Loan Fund	548,593	530,079
Total Current Assets	732,200	774,004
Fixed Assets		
Chattels Raumati	266,273	266,273
Chattels Robert Grove	36,879	36,879
Chattels Waikanae	47,292	47,292
Land and Buildings Raumati	2,980,000	2,980,000
Land and Buildings Robert Grove Manse	906,000	906,000
Land and Buildings Waikanae	1,028,000	1,028,000
Less Accumulated Depreciation Chattels Robert Grove Manse	(18,530)	(16,014)
Less Accumulated Depreciation Chattels Raumati	(135,129)	(124,715)
Less Accumulated Depreciation Chattels Waikanae	(26,963)	(25,396)
Total Fixed Assets	5,083,822	5,098,319
Total Assets	5,832,158	5,886,247
Liabilities		
Current Liabilities		
GST	(2,661)	(1,549)
Total Current Liabilities	(2,661)	(1,549)
Total Liabilities	(2,661)	(1,549)
Net Assets	5,834,819	5,887,797
Equity		
Current Year Earnings	(52,978)	(38,218)
Retained Earnings	2,775,946	2,814,164
Revaluation - Raumati	1,918,462	1,918,462
Revaluation Robert Grove	536,000	536,000
Revaluation - Waikanae	657,389	657,389
Total Equity	5,834,819	5,887,797

Note: The Book Value of Properties is based on the valuations carried out for insurance purposes.

Schedule of Fixed Assets

As at 30 June 2025

Properties	Cost	Less: Accumulated Depreciation	Book Value at 30 June 2025
Raumati	\$ 1,870,000		\$ 2,980,000
Robert Grove Manse	\$ 710,000		\$ 1,028,000
Waikanae	\$ 681,611		\$ 906,000

Total Buildings	\$ 3,261,611		\$ 4,914,000
Chattels			
Chattels Raumati	\$ 266,273	\$ 135,129	\$124,320
Chattels Robert Grove	\$ 36,879	\$ 18,530	\$ 16,014
Chattels Waikanae	\$ 47,292	\$ 26,963	\$ 20,329
Total Chattels	\$350,444	\$ 180,622	\$169,822
Total Fixed Assets			\$5,083,822

Note: The Book Value of Properties is based on the valuations carried out for insurance purposes.

Statement of Accounting Policies

For the year ended 30 June 2025

General Accounting Policies

Kapiti Uniting Parish has elected to apply the accounting standard PBE SFR-A (NFP) *Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit)* on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. The Statement of Performance report is prepared on the accrual basis of accounting and on the assumption that the entity will continue to operate in the foreseeable future.

Changes in accounting policies

There have been no changes in accounting policies in the current period.

Particular accounting policies

Particular accounting policies that have a significant effect on the financial statements are:

GST – all income and expenses are recorded exclusive of GST

Income Tax - Kapiti Uniting Parish is wholly exempt from New Zealand income tax, having fully complied with all statutory conditions for these exemptions

Fixed Assets – Depreciation is provided on a diminishing value basis at rates that will write off the cost of their estimated remaining useful lives. The useful lives of the major classes of assets have been estimated as follows:

- Major furniture and chattels 20 years
- Computers and other electronic equipment 5 years
- Sound equipment 10 years

The value of the Property assets is based on the valuations carried out for insurance purposes.

Depreciation has not been provided for on major buildings as their value is not expected to decline in the foreseeable future.

Reviewer's Report

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the Members of the Kapiti Uniting Parish.

I have reviewed the accompanying financial statements of the Kapiti Uniting Parish, which comprise the statement of financial position as at 30 June 2025, schedule of fixed assets and the statement of financial performance for the year then ended, and a statement of accounting policies.

Responsibility of Members of the Parish Council for the Financial Statements

Members of the Parish Council are responsible on behalf of the entity for:

- (a) Identifying outcomes and outputs, and quantifying outputs to the extent practicable that are relevant, reliable, comparable and understandable, to report in the financial statements;
- (b) the preparation and fair presentation of these financial statements which comprises the statement of financial position, statement of financial performance, and a statement of accounting policies and other explanatory information; in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not for Profit) standard issued by the New Zealand External Reporting Board; and
- (c) for such internal control as the Parish Council determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

My responsibility is to express a conclusion on the accompanying financial statements based on my review. I conducted my review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, *Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity*. ISRE (NZ) 2400 requires me to conclude whether anything has come to my attention that causes me to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Not for Profit) reporting framework. This Standard also requires me to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of the Treasurer and others within the entity, as appropriate, applying analytical procedures and evaluating the sufficiency and appropriateness of evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, I do not express an audit opinion on these financial statements.

Other than in my capacity as assurance practitioner and member of the parish, I have no relationship with or interests in the Kapiti Uniting Parish.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that these financial statements do not present fairly, in all material respects, the financial position of Kapiti Uniting Parish as at 30 June 2025, and of its financial performance for the year then ended, in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Not for Profit) reporting framework.



09 September 2025

Waikanae, New Zealand