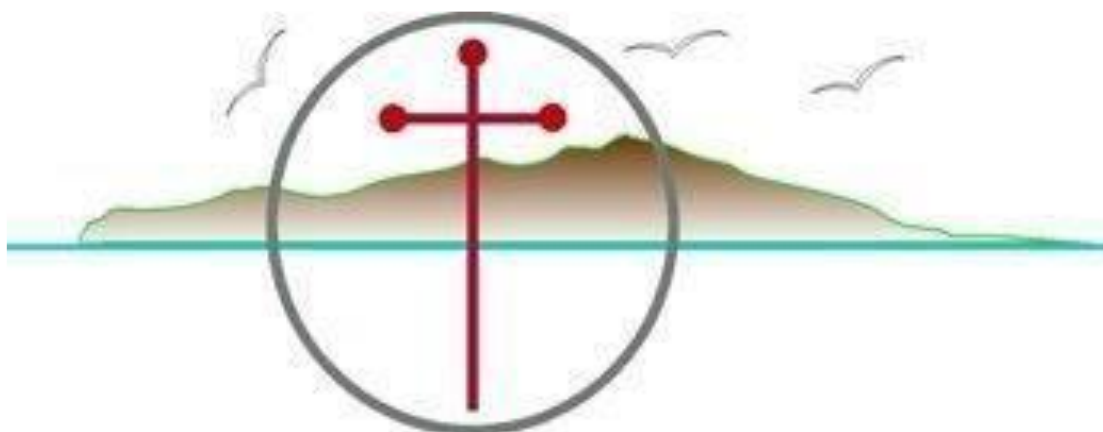




*Our mission: to promote Christian faith and values in the communities of the
Kāpiti Coast*

Kapiti Uniting Parish

Financial reports for the year to 30 June 2026

Parish Annual General Meeting

Sunday, 11 October 2026

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Treasurer's Report

In many ways, the Parish continues to go from strength to strength. We are seeing new faces in the congregation; people who say that they like our form of worship or have been to Rev Anna Gilkison's retirement village services.

Even with a number of members moving out of the parish or passing away, our income has remained relatively stable. Like all church treasurers, I would like increased income, but as I have stated previously, we'll work on that.

Our income from Thrifty Place has continued to increase over previous years. Kay McIntosh says that this is mostly due to having more stock to sell. Thrifty Place has also become an important meeting place for members of the community. Kay estimates that about 30 people a day visit Thrifty Place each day it is open. A huge thank you to Kay and her team of volunteers who keep Thrifty Place open.

The funds raised from room hire both at Raumati and Waikanae is an important element of the parish's income. We are lucky to have both halls and two lounges at Raumati available for hire. The hire charges for the various spaces were increased in January. We regularly hire out various rooms to about 25 different community groups, who in turn have groups from about 8 people up to 50 people. Fiona Bell, the Parish Administrator, is kept quite busy with the organisation of "who is in which room" and when. Thank you, Fiona.

The category "Other Income" in the Financial Statement refers to those funds received as grants from the Ministry of Education for the Playgroup, a grant from the Methodist Church of NZ for a sound system upgrade at Waikanae, and from the KCDC Heritage Fund for painting at Waikanae.

This year, the Parish received a very generous anonymous donation of \$10,000 to be used at Raumati for works on the building. This donation was used to sand and refinish the Raumati Hall floor and some of the painting on the exterior of the gable end of the Raumati Hall. We also received another generous donation of \$6,700 to help cover the costs of the Waikanae painting not covered by the KCDC grant.

We had a pleasant surprise to receive \$34,000 from the breakup of Kapiti Carers, who were a volunteer group which provided transport for medical appointments. The Parish made a donation 25 years ago for the creation of the service and under their constitution, the three donors of the service were to split any proceeds if the charity was broken up. Because this amount was a return of an "investment", it was not included as "Income" in this report. It does appear on the Balance Sheet.

Our reality is that our income does not cover our costs. We have a duty to maintain the buildings to a reasonable standard, and we now have to pay for such services as cleaning and external work which were previously carried out by volunteers. The Parish is fortunate to have funds in a variety of savings accounts, but we are continually having to transfer funds from our savings into our main account to cover ongoing costs.

This is a table of Funds which we used this year:

		Balance 30/6/2026
Presbyterian IF	\$ 10,100	\$ 297
MTA- Growth & Income	\$ 22,000	\$ 35,124
MTA- Short Term Deposit	\$ 10,000	\$ 113,099
Church and Buildings Fund	<u>\$ 4,325</u>	<u>\$ 566,447</u>
	\$ 46,425	\$ 714,967

Funds from the Church and Buildings Fund (which arise from the sale of the Paekakariki Church) can only be used on capital projects. This year it helped fund the cost of painting.

We have had the following works carried out in the past year:

- Refinish the Hall floor
- Raumati Church exterior was washed and the gutters cleaned
- Painting on the exterior of the Raumati Church
- Painting on the exterior of the Waikanae Church
- Repair work on the end gable of the Hall near the parking area

Following detailed discussions with Mike Binkhorst from the Waikanae Church, it was decided to write off the bulk of the chattels from the three properties. Because the value of the chattels has been included in the Balance Sheet, writing these assets off created a "Loss on Disposal of Assets" which appears as the bottom line of the Financial Statement. Please be aware that this a paper entry only. As stated below the table, our actual deficit was (\$51,965). Thank you, Mike, for all your help with this.

Insurance cover for the various Parish properties is an ongoing saga. For 2024/25, we reduced the cover on the Raumati complex. By doing so, we have managed to reduce the cost of the insurance cover from the previous year. We are constantly looking to reduce the large cost for insurance coverage.

Kate Foley joined Marie Smith, along with Jako Smith and Shyam Murti and me on the Property and Finance Committee. Kate is looking after Raumati property. There are lots of little things that she is picking up and getting fixed. Welcome, and thanks, Kate. Sadly, Carole Rudings resigned as Minute Secretary in October. She is still missed. Thank you, Carole, for making sense of our discussions.

The three congregations (Waikanae, United @9 and Raumati 10) of the Parish have provided many volunteers who carry out a multitude of tasks, from checking the fire prevention system, playing the piano, helping with playgroups, to serving tea and coffee. Your service to the parish is much appreciated.

Once again, I would like to thank Marie Smith for her endless patience and help with all things financial. She is the whiz who knows the ins and outs of the Methodist Church financial systems.

Thanks to Barrie Wood for his review of the Financial report.

The budget for the 2026/27 financial year was approved by Parish Council. Monthly reports will show how the parish's finances are tracking in relation to the budget.

Cathy Drummond
Parish Treasurer

Financial Statement

As at 30 June 2026

	Account	YE June 2026	YE June 2025
	Offering Cash	4,027	3,758
	Offering Direct Credits	90,327	87,813
	Offering Donations	10,909	2,036
	Offering Envelopes	3,005	4,825
	Offering - Fijian Congregation	350	200
Total Offering		108,618	98,632
Thrifty Place			
	Thrifty Place income		
	Thrifty Place Income	38,438	34,085
	Thrifty Place: Trade Me & Furniture Sales	332	731
	Total Thrifty Place income	38,770	34,816
	Thrifty Costs		
	Thrifty Place Advertising	14	
	Thrifty Place EFTPOS	847	821
	Total Thrifty Costs	861	821
Total Thrifty Place income		37,909	33,996
Use of Facilities			
	Property Income Raumati	27,662	19,777
	Property Income Waikanae	4,259	3,585
Total Use of Facilities		31,921	23,362
Other Income			
	Fair Income		3,428
	Interest	33,158	40,236
	Other Income	887	33,310
Total Other Income		34,045	76,974
Grants			
	Grants Ministry of Education	1,022	1,295
	Grant KCDC - Historic Buildings	6,819	3,625
Total Grants		7,841	4,920
Dedicated Income			
	Playgroup: Donations from Parents	384	467
	Special Project Donations	180	545
Total Dedicated Income		564	1,012
	Total Income	220,898	238,896
Operating Expenses			
	Administration		
	Administration ACC Levies	262	
	Administration Bank Fees		10
	Administration General Expenses	3,844	313
	Administration KiwiSaver	1,282	946

	Administration Office Salaries	60,015	46,097
	Administration Photocopier Meter	2,167	3,117
	Administration Photocopier Lease	2,280	2,280
	Administration Stationery and Postage	2,067	2,079
	Administration Telephones	1,134	1,122
	Administration Web and Internet	9	727
	Administration: Xero Accounting	616	621
Total Administration		73,676	57,599
Committee Costs			
	Committee Pastoral	80	20
	Committee Social Opportunities		109
	Committee Worship		269
	Committee Worship Advertising	1,974	1,150
Total Committee Costs		2,054	1,548
Ministry Costs			
	Ministry Books	1,335	1,815
	Ministry Superannuation	3,714	3,609
	Stipend	62,946	61,172
	Ministry Seniority Allowance	11,330	11,011
	Ministry Non-taxable Allowances	2,623	2,623
	Ministry Telephone	1,634	
	Ministry Travel	5,010	14,253
	Ministry Supervisor	900	600
	Visiting Minister's Preaching Fees	1,012	3,803
Total Ministry Costs		95,658	103,600
Playgroup			
	Playgroup Co-ordinator Salary	4,754	4,517
	Playgroup Kiwi Saver	238	136
	Playgroup Resource Expenses	160	69
Total Playgroup		5,152	4,722
Property Costs			
	Property Cleaning: Raumati	8,045	6,199
	Property Cleaning: Waikanae wages	1,236	1,208
	Property Insurance	20,888	21,831
	Property Kitchen Supplies	741	411
	Property Maintenance - Raumati	20,924	37,600
	Thrifty Place Maintenance	587	-
	Property Maintenance - Waikanae	10,125	13,201
	Maintenance - Robert Grove	1,400	608
	Property Other Expenses		800
	Property Power	6,701	6,098
	Property Rates	8,057	6,679
	Property Water rates	223	1,043
	Property Costs	78,927	95,679
Levies			
	UCANZ Levy	16,826	10,852
Total Levies		16,826	10,852

Wider Mission			
	Wider Mission Conferences & Levies		
	Wider Mission CV Removal Fund	805	1,035
Total Wider Mission		805	1,035
	Depreciation	416	14,075
	Fair Expenses		1,192
	Special Offerings - Christian World Service		475
	Loss on Disposal of Assets (Paper entry)	117,805	
Total Operating Expenses		391,318	290,777
Net Surplus (Deficit)		(170,420)	(51,881)

NB: Without the inclusion of the "Loss on Assets", the Deficit would have been (\$51,965)

Statement of Financial Position

Kapiti Uniting Parish
As at 30 June 2026

	Account	30-Jun-26	30-Jun-25
Assets			
	Bank		
	Main Bank Account - Westpac	15,488	15,696
	Non-Profit Organisation - Westpac	322	440
	Total Bank	15,810	16,136
	Current Assets		
	Accounts Receivable	540	(59)
	Methodist Growth & Income Account	35,124	41,461
	Methodist Short-Term Deposit	113,099	137,978
	PIF ON CALL INVESTMENT 23 Sept 2020	297	4,702
	Kapiti Carers	(34,000)	
	Christian World Service		(475)
	Accounts Receivable	(132)	
	Methodist - Church Building and Loan Fund	566,447	548,593
	Total Current Assets	680,900	732,200
	Fixed Assets		
	Chattels Raumati	62,033	266,273
	Chattels Robert Grove	910	36,879
	Chattels Waikanae	6,244	47,292
	Land and Buildings Raumati	2,980,000	2,980,000
	Land and Buildings Robert Grove Manse	906,000	906,000
	Land and Buildings Waikanae	1,028,000	1,028,000
	Less Accumulated Depreciation Chattels Robert Gr	(1,503)	(18,530)
	Less Accumulated Depreciation Chattels Raumati	(13,436)	(135,129)
	Less Accumulated Depreciation Chattels Waikanae	(2,645)	(26,963)
	Total Fixed Assets	4,965,601	5,083,822
Total Assets		5,662,312	5,832,158
Liabilities			
	Current Liabilities		
	Accounts Payable	1,236	
	GST	(3,197)	(2,661)
	Total Current Liabilities	(1,928)	(2,661)
Total Liabilities		(1,928)	(2,661)
	Net Assets	5,664,240	5,834,819
Equity			
	Current Year Earnings	(170,420)	(52,978)
	Retained Earnings	2,722,809	2,775,946
	Revaluation - Raumati	1,918,462	1,918,462
	Revaluation Robert Grove	536,000	536,000
	Revaluation - Waikanae	657,389	657,389
Total Equity		5,664,240	5,834,819

Note: The Book Value of Properties is based on the valuations carried out for insurance purposes.

Schedule of Fixed Assets

As at 30 June 2026

	Cost	Less: Accumulated Depreciation	Book Value at 30 June 2026
Properties			
Raumati	\$ 1,870,000		\$ 2,980,000
Robert Grove Manse	\$ 710,000		\$ 1,028,000
Waikanae	\$ 681,611		\$ 906,000
Total Buildings	<u>\$ 3,261,611</u>		<u>\$ 4,914,000</u>
Chattels			
Chattels Raumati	\$ 266,273	\$ 1,503	\$ 62,033
Chattels Robert Grove	\$ 36,879	\$ 13,436	\$ 910
Chattels Waikanae	\$ 47,292	\$ 2,645	\$ 6,244
Total Chattels	<u>\$ 350,444</u>	<u>\$ 17,584</u>	<u>\$ 69,187</u>
		Depreciation	<u>\$ - 17,584</u>
Total Fixed Assets			<u><u>\$ 4,965,601</u></u>

Note: The majority of the chattels at the three properties were written off

Note: The Book Value of Properties is based on the valuations carried out for insurance purposes.

Statement of Accounting Policies

For the year ended 30 June 2026

General Accounting Policies

Kapiti Uniting Parish has elected to apply the accounting standard PBE SFR-A (NFP) *Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit)* on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. The Statement of Performance report is prepared on the accrual basis of accounting and on the assumption that the entity will continue to operate in the foreseeable future.

Changes in accounting policies

There have been no changes in accounting policies in the current period.

Particular accounting policies

Particular accounting policies that have a significant effect on the financial statements are:

GST – all income and expenses are recorded exclusive of GST

Income Tax - Kapiti Uniting Parish is wholly exempt from New Zealand income tax, having fully complied with all statutory conditions for these exemptions

Fixed Assets – Depreciation is provided on a straight-line basis at rates that will write off the cost of their estimated remaining useful lives. The useful lives of the major classes of assets have been estimated as follows:

Major furniture and chattels 20 years

Computers and other electronic equipment 5 years

Sound equipment 10 years

The value of the Property assets is based on the valuations carried out for insurance purposes.

Depreciation has not been provided for on major buildings as their value is not expected to decline in the foreseeable future.

Reviewer's Declaration

I have reviewed the financial statements of the Kapiti Uniting Parish for the year to 30 June 2026 and am of the opinion that the Annual accounts are a true and correct record of the of the activity for the year and the Parish's Financial position at that date .

A handwritten signature in blue ink that reads "B Woods". The signature is written in a cursive, flowing style.

Barrie Woods (A.R.A.N.Z)